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SEPTEMBER 2013

MONTHLY NEWBUILDING REPORT

ORDERING ACTIVITY (per vessel type) by Greek and Foreign Owners

"GOLDEN DESTINY MONTHLY NEWBUILDING REPORT" highlights the volume of transactions in the Newbuilding Market, the ordering appetite of Greek and Foreign Investors on a monthly basis per vessel type compared with the monthly volume of newbuilding transactions last year

"GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS" highlights the volume of transactions in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

"GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS – GREEK OWNERS" highlights the volume of transactions concluded by "Greek owners" in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

All the information contained in this report is given in good faith but without guarantee based on our S&P Market Reports and Insight Market Information from various sources. Neither the Company nor its Directors or employees shall be liable in any way whatsoever for any loss incurred on the information contained herein.

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NEWBUILDING ACTIVITY, SEPTEMBER 2013 - VESSELS ORDERED PER VESSEL TYPE

VESSELS ORDERED BY GREEK OWNERS												
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	AUG 2013 UNITS	%monthly change	SEPT 2012	%SEPT 2013-2012 change			
Bulkcarriers	15	1.596.300	445.900.000	0	3	9	67%	5	200%			
Tankers	14	1.716.000	444.000.000	0	6	6	133%	0	N/A			
Gas Tankers - LPG	19	209.560	280.000.000	0	12	0	N/A	0	N/A			
Gas Tankers - LNG	2	220.000	420.000.000	0	0	4	-50%	0	N/A			
Liners	0	0	0	0	0	0 N/A 0		0	N/A			
Containers	7	420.800	237.000.000	0	4	2	250%	0	N/A			
Reefers	0	0	0	0	0	0	N/A	0	N/A			
Passenger/Cruise	0	0	0	0	0	0	N/A	0	N/A			
Ro-Ro	0	0	0	0	0	0	N/A	0	N/A			
Car Carrier	0	0	0	0	0	0	N/A	0	N/A			
Combined	0	0	0	0	0	0	N/A	0	N/A			
Special Projects	0	0	0	0	0	0	N/A	0	N/A			
TOTAL	57	4.162.660	1.826.900.000	0	25	21	171%	5	1040%			

VESSELS ORDERED BY FOREIGN OWNERS												
TYPE	UNITS DWT		U.S. \$	EURO	PT's	CHINESE	AUG 2013 Units	%monthly change	SEPT 2012 Units	%SEPT 2013-2012 change		
Bulkcarriers	112	8.136.745	1.505.600.000	0	62	38	43	160%	9	1144,44%		
Tankers	47	3.384.500	1.648.000.000	0	12	11	43	9%	32	46,88%		
Gas Tankers - LPG	11	202.400	428.500.000	0	0	2	15	-27%	4	175,00%		
Gas Tankers - LNG	7	548.000	1.268.000.000	0	1	0	0	N/A	4	75,00%		
Liners	28	300.000	300.000.000	0	8	4	0	N/A	5	460,00%		
Containers	33	2.677.950	1.735.178.000	0	3	15	11	200%	10	230,00%		
Reefers	0	0	0	0	0	0	0	N/A	0	N/A		
Passenger/Cruise	1	0	0	0	1	0	1	0%	0	N/A		
Ro-Ro	0	0	0	0	0	0	1	-100%	5	-100,00%		
Car Carrier	7	100.000	137.000.000	0	5	1	5	40%	11	-36,36%		
Combined	0	0	0	0	0	0	0	N/A	0	N/A		
Special Projects	52	241.664	2.919.000.000	0	41	3	39	33%	35	48,57%		
TOTAL	298	15.591.259	9.941.278.000	0	133	74	158	89%	115	159,13%		

	TOTAL ORDERING ACTIVITY, SEPTEMBER 2013												
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	GREEK	AUG 2013 Units	%monthly change	SEPT 2012 Units	%SEPT 2013-2012 change		
Bulkcarriers	127	9.733.045	1.951.500.000	0	65	38	15	52	144%	14	807%		
Tankers	61	5.100.500	2.092.000.000	0	18	11	14	49	24%	32	91%		
Gas Tankers - LPG	30	411.960	708.500.000	0	12	2	19	15	100%	4	650%		
Gas Tankers - LNG	9	768.000	1.688.000.000	0	1	0	2	4	125%	4	125%		
Liners	28	300.000	300.000.000	0	8	4	0	0	N/A	5	460%		
Containers	40	3.098.750	1.972.178.000	0	7	15	7	13	208%	10	300%		
Reefers	0	0	0	0	0	0	0	0	N/A	0	N/A		
Passenger/Cruise	1	0	0	0	1	0	0	1	0%	0	N/A		
Ro-Ro	0	0	0	0	0	0	0	1	-100%	5	-100%		
Car Carrier	7	100.000	137.000.000	0	5	1	0	5	40%	11	-36%		
Combined	0	0	0	0	0	0	0	0	N/A	0	N/A		
Special Projects	52	241.664	2.919.000.000	0	41	3	0	39	33%	35	49%		
TOTAL	355	19.753.919	11.768.178.000	0	158	74	57	179	98%	120	196%		

PT = Private Terms

NEWBUILDING TRENDS, SEPTEMBER 2013 - VESSELS ORDERED PER VESSEL SIZE - BC, TANKERS (page 1/2)

I	9	SEPTEMBER 2013 - NI	EWBUIL	DING T	RENDS			SEPTEMBER 2012 - NEWBUILDING TRENDS							
		_K CARRIERS			В	LT			BUL	LK CARRIERS			E	BLT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Handy	10,000-29,999	1	1	0	0	0		Handy	10,000-29,999	0	0	0	0	0
	Handysize	30,000-39,000	27	16	0	5	6		Handysize	30,000-39,000	0	0	0	0	0
	Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	0	0	0	0	0
	Supramax	50,000-59,999	3	0	0	1	2		Supramax	50,000-59,999	2	2	0	0	0
	Ultramax	60,000-67,000	52	51	0	1	0		Ultramax	60,000-67,000	0	0	0	0	0
	Panamax	70,000-78,999	3	0	0	1	0		Panamax	70,000-78,999	4	4	0	0	0
	Kamsarmax	79,000-87,000	23	18	0	1	4		Kamsarmax	79,000-87,000	7	3	0	4	0
	Post Panamax	90,000-99,999	0	0	0	0	0		Post Panamax	90,000-99,999	1	1	0	0	0
	Mini Cape	100,000-119,999	4	4	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0
	Capesize	120,000-219,999	11	10	0	1	0		Capesize	120,000-219,999	0	0	0	0	0
	VLOC	>=220,000	2	2	0	0	0		VLOC	>=220,000	0	0	0	0	0
	TOTAL		126	102	0	10	12		TOTAL		14	10	0	4	0
	SEP*	TEMBER 2013 - GREE	K NEWE	UILDIN	G TRENE)S			SEF	PTEMBER 2012 - GRE	EK NEW	/BUILDII	NG TREN	IDS	
		K CARRIERS				LT				LK CARRIERS				BLT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0
	Handysize	30,000-39,000	2	1	0	1	0		Handysize	30,000-39,000	0	0	0	0	0
	Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	0	0	0	0	0
	Supramax	50,000-59,999	0	0	0	0	0		Supramax	50,000-64,000	0	0	0	0	0
	Ultramax	60,000-67,000	6	5	0	1	0		Ultramax	60,000-67,000	0	0	0	0	0
	Panamax	70,000-78,999	0	0	0	0	0		Panamax	70,000-78,999	0	0	0	0	0
	Kamsarmax	79,000-87,000	2	2	0	0	0		Kamsarmax	79,000-87,000	5	1	0	4	0
	Post Panamax	90,000-99,999	0	0	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0
	Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0
	Capesize	120,000-219,999	5	5	0	0	0		Capesize	120,000-219,999	0	0	0	0	0
	VLOC	>-220,000	0	0	0	0	0		VLOC	>-220,000	0	0	0	0	0
	TOTAL		15	13	0	2	0		TOTAL		5	1	0	4	0
	SEPTEMBER 2013 - NEWBUILDING TRENDS								SEPTEMBER 2012 - NEWBUILDING TRENDS						
			EWBUIL	DING T		LT					MEMBU	LDING		N.T.	
	1	TANKERS			В		отись			TANKERS			E	BLT	отись
	VESSEL SIZE	TANKERS DWT	UNITS	CHINA	KOREA	JAPAN			VESSEL SIZE	TANKERS DWT	UNITS	CHINA	KOREA	JAPAN	
	VESSEL SIZE	TANKERS DWT less than 10,000	UNITS 8	CHINA 5	KOREA 0	JAPAN 0	3		VESSEL SIZE Small	DWT less than 10,000	UNITS 3	CHINA 0	KOREA 0	JAPAN 3	0
auci	VESSEL SIZE	TANKERS DWT less than 10,000 10,000-34,999	UNITS 8 13	CHINA 5	KOREA 0 0	JAPAN 0 5	3	, wi	VESSEL SIZE Small Handy	TANKERS DWT less than 10,000 10,000-34,999	UNITS 3 0	CHINA 0 0	KOREA 0	JAPAN 3 0	0
SECONIC!	VESSEL SIZE	DWT less than 10,000 10,000-34,999 35,000-54,999	8 13 20	CHINA 5 8	0 0 10	JAPAN 0 5	3	and the factor of the factor o	VESSEL SIZE Small Handy MR/Handymax	DWT less than 10,000 10,000-34,999 35,000-54,999	3 0 12	CHINA 0 0	0 0 12	JAPAN 3 0 0	0 0 0
recour's	VESSEL SIZE Small Handy MR/Handymax Panamax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	8 13 20 0	CHINA 5 8 8 0	6 KOREA 0 0 10	JAPAN 0 5 0	3 0 2 0	reduci	VESSEL SIZE Small Handy MR/Handymax Panamax	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	3 0 12 0	0 0 0 0	KOREA 0 0 12	3 0 0 0	0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	8 13 20 0 12	CHINA 5 8 8 0	0 0 10 0	5 0 0 0 0	3 0 2 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	3 0 12 0 2	CHINA 0 0 0 0 0 0	0 0 12 0	3 0 0 0	0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	8 13 20 0 12	5 8 8 0 2	0 0 10 0 10	5 0 0 0 0 0	3 0 2 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	3 0 12 0 2	CHINA 0 0 0 0 0 0 0 0	0 0 12 0 2	3 0 0 0 0	0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000	UNITS 8 13 20 0 12 1 7	CHINA 5 8 8 0 2 0	0 0 10 0 10 1 10	5 0 0 0 0 0	3 0 2 0 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000	UNITS 3 0 12 0 2 0 15	CHINA 0 0 0 0 0 0	0 0 12 0 2 0	3 0 0 0 0 0	0 0 0 0 0 0
Reduct.	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 8	CHINA 5 8 8 0 2 0 5 0	B KOREA 0 0 10 0 10 1 10 2 0	JAPAN 0 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0	_{PR} ODICÍ GRUTE	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc Ulcc	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	3 0 12 0 2 0 15	CHINA 0 0 0 0 0 0 0 15	0 0 12 0 2 0 0	3 0 0 0 0 0 0	0 0 0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc Uicc TOTAL	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000	UNITS 8 13 20 0 12 1 7 0 61	CHINA 5 8 8 0 2 0 5 0 5 0 28	KOREA	JAPAN 0 5 0 0 0 0 0 0 0 0 5 5 0 0 0 0 0 0 0	3 0 2 0 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000	3 0 12 0 2 0 15 0	CHINA 0 0 0 0 0 0 0 15 0	0 0 12 0 2 0 0 0	JAPAN 3 0 0 0 0 0 0 0 0 0 3	0 0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEP	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 ×320,000	UNITS 8 13 20 0 12 1 7 0 61	CHINA 5 8 8 0 2 0 5 0 5 0 28	KOREA	JAPAN 0 5 0 0 0 0 0 0 0 5 5 0 5 0 5 0 5 0 5	3 0 2 0 0 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000	3 0 12 0 2 0 15 0	CHINA 0 0 0 0 0 0 0 15 0	0 0 12 0 2 0 0 0	JAPAN 3 0 0 0 0 0 0 0 0 0 3	0 0 0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 TEMBER 2013 - GREE	UNITS 8 13 20 0 12 1 7 0 61 K NEWE	CHINA 5 8 8 0 2 0 5 0 2 8 UILDIN	B KOREA 0 0 10 0 10 1 2 0 23 G TRENI	JAPAN 0 5 0 0 0 0 0 0 5 5 0 0 0 0 0 1 0 0 1 5 0 1 1 1 1	3 0 2 0 0 0 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc Ulcc TOTAL SEF	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 PTEMBER 2012 - GRE TANKERS	UNITS 3 0 12 0 2 0 15 0 32 EK NEW	CHINA 0 0 0 0 0 0 15 0 15 7 8 8 8 8 8 8 8 8 8 8 8 8	KOREA	3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 TEMBER 2013 - GREE TANKERS DWT	UNITS 8 13 20 0 12 1 7 0 61 K NEWE	CHINA 5 8 0 2 0 5 0 28 UILDIN	KOREA	JAPAN 0 5 0 0 0 0 0 0 5 5 0 1 1 JAPAN	3 0 2 0 0 0 0 0 5		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT	UNITS 3 0 12 0 2 0 15 0 32 EK NEW	CHINA 0 0 0 0 0 15 0 15 CHINA	KOREA	3 0 0 0 0 0 0 0 0 3 0 Japan	0 0 0 0 0 0 0 0
garth	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEP	DWT	UNITS 8	CHINA 5 8 0 2 0 5 0 28 SUILDIN	KOREA	JAPAN 0 5 0 0 0 0 0 0 5 5 S LT JAPAN 0	3 0 2 0 0 0 0 0 5	gangte	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF VESSEL SIZE Small	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000	UNITS 3 0 12 0 2 0 15 0 32 EK NEW	CHINA 0 0 0 0 0 0 15 0 15 0 15 CHINA 0	KOREA	JAPAN 3 0 0 0 0 0 0 0 0 3 ILT JAPAN 0	0 0 0 0 0 0 0 0 0
garth	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEP	DWT	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 UILDIN CHINA 0	KOREA O	JAPAN 0 5 0 0 0 0 0 0 5 5 S I JAPAN 0 0	3 0 2 0 0 0 0 0 5	gangte	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF VESSEL SIZE Small Handy	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0	CHINA 0 0 0 0 0 0 15 0 15 0 15 CHINA 0 0	KOREA 0	JAPAN 3 0 0 0 0 0 0 0 0 3 ILT JAPAN 0 0	0 0 0 0 0 0 0 0 0
garth	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEP	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 TEMBER 2013 - GREE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 UILDIN CHINA 0 0	KOREA	JAPAN 0 5 0 0 0 0 0 0 5 5 0 0 0 1 1 1 1 1 1 1	3 0 2 0 0 0 0 0 5	gangte	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF VESSEL SIZE Small Handy MR/Handymax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0	CHINA 0 0 0 0 0 15 0 15 CHINA 0 0 0 0 0 0 0 0 0 0 0 0 0	KOREA 0	3 0 0 0 0 0 0 0 3 IDS 3LT JAPAN 0 0	0 0 0 0 0 0 0 0 0 0
	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEP	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 TEMBER 2013 - GREE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 UILDIN CHINA 0	KOREA O	JAPAN 0 5 0 0 0 0 0 0 5 5 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0 0 5		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF VESSEL SIZE Small Handy	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0 0	CHINA 0 0 0 0 15 0 15 CHINA 0 0 0 0 0 0 0 0 0 0 0 0 0	KOREA 0	JAPAN 3 0 0 0 0 0 0 0 0 3 ILT JAPAN 0 0	0 0 0 0 0 0 0 0 0
garth	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Aframax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 >320,000 TEMBER 2013 - GREE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 CHINA 0 0 0 0	KOREA	JAPAN 0 5 0 0 0 0 0 0 5 5 0 5 S LT JAPAN 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0 5 5 OTHER 0 0	gapt Record	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF VESSEL SIZE Small Handy MR/Handymax	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 >320,000 >7EMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0 0	CHINA 0 0 0 0 0 15 0 15 0 15 CHINA 0 0 0 0	KOREA 0	3 0 0 0 0 0 0 0 0 3 1DS 3LT JAPAN 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0
Records Text Control of the Control	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP VESSEL SIZE Small Handy MR/Handymax Panamax	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 120,000-160,000 TEMBER 2013 - GREE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 CHINA 0 0 0 0 0	KOREA O	JAPAN 0 5 0 0 0 0 0 0 5 S S LT JAPAN 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0 5 5 OTHER 0 0 0 0	gapt Record	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc UIcc TOTAL SEF VESSEL SIZE Small Handy MR/Handymax Panamax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0 0 0	CHINA 0 0 0 0 0 15 0 15 0 15 CHINA 0 0 0 0 0 0 0 0 0 0 0 0	KOREA 0	JAPAN 3	0 0 0 0 0 0 0 0 0 0
Records Text Control of the Control	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Vicc Small Handy MR/Handymax Panamax Aframax Suezmax Vicc	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 120,000-160,000 161,000-320,000 2320,000 20,000-54,999 35,000-54,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 161,000-320,000 161,000-320,000 10,000-320,000 161,000-320,000 10	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 CHINA 0 0 0 0 0 0	KOREA 0	JAPAN 0 5 0 0 0 0 0 0 5 0 0 0 0 5 DS LT JAPAN 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0 5 5 OTHER 0 0 0 0	gapt Record	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc Ulcc TOTAL SEF VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0 0 0 0	CHINA 0 0 0 0 0 15 0 15 CHINA 0 0 0 0 0 0 0 0 0 0 0	KOREA 0	JAPAN 3 0 0 0 0 0 0 0 0 1 1	0 0 0 0 0 0 0 0 0 0
garth	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc Uicc OUCC OUCC OUCC OUCC OUCC OUCC OUCC OU	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 120,000-160,000 TEMBER 2013 - GREE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 8 13 20 0 12 1 7 0 61 K NEWE UNITS 0 4 0 8 0 2 0	CHINA 5 8 8 0 2 0 5 0 28 CHINA 0 0 0 0 0	KOREA 0	JAPAN 0 5 0 0 0 0 0 0 5 S S LT JAPAN 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0 5 5 0 0 0 0 0 0 0 0 0 0 0 0	gangte	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEF WESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc Uicc TOTAL Uicc Uicc Uicc Uicc Uicc Uicc Uicc Uic	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0 0 0 0 0	CHINA 0 0 0 0 0 15 0 15 0 15 CHINA 0 0 0 0 0 0 0 0 0 0 0 0 0	KOREA 0	JAPAN 3 0 0 0 0 0 0 0 0 1 1	0 0 0 0 0 0 0 0 0 0
Records Text Control of the Control	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Uicc TOTAL SEP VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax Vicc Vicc Small Handy MR/Handymax Panamax Aframax Suezmax Vicc	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 120,000-160,000 161,000-320,000 2320,000 20,000-54,999 35,000-54,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000 161,000-320,000 161,000-320,000 10,000-320,000 161,000-320,000 10	UNITS 8	CHINA 5 8 8 0 2 0 5 0 28 CHINA 0 0 0 0 0 0	KOREA 0	JAPAN 0 5 0 0 0 0 0 0 5 0 0 0 0 5 DS LT JAPAN 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 2 0 0 0 0 5 5 OTHER 0 0 0 0	gapt Record	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc Ulcc TOTAL SEF VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax VIcc	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 >320,000 PTEMBER 2012 - GRE TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000 161,000-320,000	UNITS 3 0 12 0 2 0 15 0 32 EK NEW UNITS 0 0 0 0 0 0	CHINA 0 0 0 0 0 15 0 15 CHINA 0 0 0 0 0 0 0 0 0 0 0	KOREA 0	JAPAN 3 0 0 0 0 0 0 0 0 1 1	0 0 0 0 0 0 0 0 0 0

NEWBUILDING TRENDS, SEPTEMBER 2013 - VESSELS ORDERED PER VESSEL SIZE – GAS TANKERS & CONTAINERS (page 2/2)

9	SEPTEMBER 2013 - NE	WBUIL	DING TI	RENDS			9	SEPTEMBER 2012 - NEWBUILDING TRENDS							
	S TANKERS			В	T			GAS TANKERS BLT							
VESSEL SUBTYPE		UNITS	CHINA	KOREA		OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER		
GAS TANKER-LPG	14 SMALL,9 HANDY,5 MEDIUM 82 VERY LARGE	30	9	7	14	0	GAS TANKER-LPG	2 VERY LARGE	4	2	0	0	2		
GAS TANKER-LNG	8 LARGE & 1 FSRU	9	n	9	n	ű	GAS TANKER-LNG	VERY LARGE	4	4	n	n	0		
TOTAL	O EMICOE OF IT ONCO	39	9	16	14	0	TOTAL	TERT EPIROE	8	6	0	0	2		
SEPTEMBER 2013 - GREEK NEWBUILDING TRENDS								TEMBER 2012 - GREE	•	BUIL DI	_	DS			
	S TANKERS		OILDIN	R	T			TANKERS		DOILDI	F	IIT			
VESSEL SUBTYPE		UNITS	СНІМА	KOREA	ΙΔΡΔΝ	OTHER	VESSEL SUBTYPE	CBM	UNITS	СНІМА	KOREA	JAPAN	OTHER		
GAS TANKER-LPG	9 SMALL, 5 MEDIUM, 5HANDY	19	3	7	9	0	GAS TANKER-LPG	35111	0	0	0	0	0		
GAS TANKER-LNG	VERY LARGE-174,000cbm	2	0	2	0	0	GAS TANKER-LNG		0	0	0	0	0		
TOTAL		21	3	9	9	0	TOTAL		0	0	0	0	0		
	SERTEMBER AND ME	14/51111	DIN O T	DENIDO				EDTEMBED ANA	EL LIBIT		FRENDA				
	SEPTEMBER 2013 - NE	MBUIL	DING H	_	_			SEPTEMBER 2012 - N	EMBU						
	ONTAINERS	HMITC	CHIMA	KODEA	_	OTHER		NTAINERS	HAUTE	CHIMA		LADAN	OTHER		
VESSEL SIZE		UNITS		KOREA			VESSEL SIZE	TEU			KOREA	JAPAN	OTHER		
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0		
Handy Out Banana	1,000-1,999	9	5 9	0	-	4 0	Handy	1,000-1,999	0		-	0	0		
Sub-Panamax	2,000-2,999	12		3	0	-	Sub-Panamax	2,000-2,999	0	0	0				
Small Panamax	3,000-3,999 4,000-4,999	0	0	0	0	0	Small Panamax	3,000-3,999 4,000-4,999	0	0	0	0	0		
	4,000-4,999 5,000-5,999	0	0	0	0	0		5,000-5,999	0	0	0	0	0		
Large Panamax	6.000-6,999	n	n	0	0	0	Large Panamax	6,000-6,999	0	n	n	0	0		
Large Fariamax	7,000-7,999	0	0	0	0	0	Larger anamax	7,000-7,999	0	n	0	0	0		
-	8,000-8,999	5	2	0	0	3		8,000-8,999	0	0	0	0	0		
Post Panamax	9,000-9,999	0	0	0	ō	ō	Post Panamax	9.000-9.999	10	10	0	0	0		
T watt attaining	>=10,000	14	5	9	Ō	0		>=10,000	0	n	n	0	0		
TOTAL	10,000	40	21	12	0	7	TOTAL	10,000	10	10	0	0	0		
	TEMBER 2013 - GREEK	(NEWB	UILDIN	G TREND	S			SEPTEMBER 2012 - GREEK NEWBUILDING TRENDS							
	ONTAINERS			В	T			CONTAINERS BLT							
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER		
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0		
Handy	1,000-1,999	4	4	0	0	0	Handy	1,000-1,999	0	0	0	0	0		
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	0	0	0	0	0		
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0		
oman Fanamax	4,000-4,999	0	0	0	0	0	Ollidii FalidiiidX	4,000-4,999	0	0	0	0	0		
	5,000-5,999	0	0	0	0	0		5,000-5,999	0	0	0	0	0		
Large Panamax	6,000-6,999	0	0	0	0	0	Large Panamax	6,000-6,999	0	0	0	0	0		
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0		
	8,000-8,999	0	0	0	0	0		8,000-8,999	0	0	0	0	0		
Post Panamax	9,000-9,999	3	0	0	0	3	Post Panamax	9,000-9,999	0	0	0	0	0		
	>=10,000	0	0	0	0	0		>=10,000	0	0	0	0	0		
TOTAL		7	4	0	0	3	TOTAL		0	0	0	0	0		

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